

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N.Heredia Marg, Ballard Estate, Mumbai-400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

Rs. in crores

PARTICULARS	Rs. in crores					
	(1)	(2)	(3)	(4)	(5)	(6)
	QUARTER ENDED 31.12.2013 (Unaudited)	QUARTER ENDED 30.09.2013 (Unaudited)	QUARTER ENDED 31.12.2012 (Unaudited)	9 MONTHS ENDED 31.12.2013 (Unaudited)	9 MONTHS ENDED 31.12.2012 (Unaudited)	YEAR ENDED 31.03.2013 (Audited)
PART I						
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	470.70	494.55	471.07	1481.61	1441.02	2286.12
(b) Other operating income	12.20	11.43	9.54	34.53	31.04	43.14
Total income from operations (net)	482.90	505.98	480.61	1516.14	1472.06	2329.26
2 Expenses						
(a) Cost of materials consumed	392.93	371.07	284.86	1044.76	867.29	1194.25
(b) Purchase of stock-in-trade	41.53	37.41	34.36	102.20	99.03	124.09
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(57.62)	(38.15)	(3.76)	(24.08)	63.84	173.67
(d) Employee benefits expense	23.68	23.33	25.14	70.96	72.55	98.46
(e) Depreciation and amortisation expenses	14.85	14.95	15.22	45.36	45.92	62.03
(f) Other expenses	114.21	129.25	116.82	350.25	307.08	450.18
Total expenses	529.58	537.86	472.64	1589.45	1455.41	2102.68
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(46.68)	(31.88)	7.97	(73.31)	16.65	226.58
4 Other Income	8.19	13.33	7.43	31.86	37.61	45.97
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(38.49)	(18.55)	15.40	(41.45)	54.26	272.55
6 Finance costs	54.66	43.64	42.26	141.46	136.36	174.74
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(93.15)	(62.19)	(26.86)	(182.91)	(82.10)	97.81
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities before tax (7-8)	(93.15)	(62.19)	(26.86)	(182.91)	(82.10)	97.81
10 Tax expense - Current	-	-	-	-	-	22.11
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	(93.15)	(62.19)	(26.86)	(182.91)	(82.10)	75.70
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	(93.15)	(62.19)	(26.86)	(182.91)	(82.10)	75.70
14 Paid up equity share capital (Face value Rs.2 per share)	41.31	41.31	41.31	41.31	41.31	41.31
15 Reserves excluding revaluation reserves	-	-	-	-	-	424.82
16.i Earnings per share (before extraordinary items)						
Basic (Rs.)	(4.51)	(3.01)	(1.30)	(8.86)	(3.98)	3.67
Diluted (Rs.)	(4.51)	(3.01)	(1.30)	(8.86)	(3.98)	3.67
16.ii Earnings per share (after extraordinary items)						
Basic (Rs.)	(4.51)	(3.01)	(1.30)	(8.86)	(3.98)	3.67
Diluted (Rs.)	(4.51)	(3.01)	(1.30)	(8.86)	(3.98)	3.67
See accompanying notes to the financial results.						

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in crores

PARTICULARS	Rs. in crores					
	(a)	(b)	(c)	(d)	(e)	(f)
	QUARTER ENDED 31.12.2013 (Unaudited)	QUARTER ENDED 30.09.2013 (Unaudited)	QUARTER ENDED 31.12.2012 (Unaudited)	9 MONTHS ENDED 31.12.2013 (Unaudited)	9 MONTHS ENDED 31.12.2012 (Unaudited)	YEAR ENDED 31.03.2013 (Audited)
1. Segment Revenue (net sales/income from each segment)						
(a) Textile	132.41	159.84	113.99	402.05	349.85	454.65
(b) Polyester	339.39	341.59	281.14	977.98	899.72	1212.69
(c) Real Estate	12.45	5.72	87.01	139.85	225.82	665.70
(d) Unallocated	0.01	-	0.03	0.02	0.07	0.09
Total	484.26	507.15	482.17	1519.90	1475.46	2333.13
Add/(Less) inter segment revenue	(1.36)	(1.17)	(1.56)	(3.76)	(3.40)	(3.87)
Net Sales/Income from Operations	482.90	505.98	480.61	1516.14	1472.06	2329.26
2. Segment Results - Profit/(Loss)						
(a) Textile	4.28	8.39	0.21	11.26	0.49	(12.34)
(b) Polyester	(29.68)	(12.29)	(11.27)	(81.80)	(9.31)	(27.04)
(c) Real Estate	0.92	(0.77)	35.26	67.25	82.49	349.61
Total	(24.48)	(4.67)	24.20	(3.29)	73.67	310.23
Less: (i) Net Interest expense	54.66	43.64	42.26	141.46	136.36	174.74
(ii) Other un-allocable expenditure net of un-allocable income	14.01	13.88	8.80	38.16	19.41	37.68
Total Profit/(Loss) before Tax	(93.15)	(62.19)	(26.86)	(182.91)	(82.10)	97.81
3. Capital Employed (Segment Assets - Segment Liabilities)						
(a) Textile	408.18	395.93	404.00	408.18	404.00	390.77
(b) Polyester	241.14	205.77	325.87	241.14	325.87	338.75
(c) Real Estate	2089.09	2066.24	2009.03	2089.09	2009.03	2089.04
Unallocated: (i) Others	115.86	148.52	129.30	115.86	129.30	116.41
Total Capital Employed	2854.27	2816.46	2868.20	2854.27	2868.20	2934.97

NOTES -

- The above results were reviewed by the Audit Committee at their meeting held on 12th February, 2014 and approved by the Board of Directors at their meeting held on 13th February, 2014. The Statutory Auditors have carried out a limited review of these results pursuant to Clause 41 of the Listing Agreement.
- The Company has during the nine months ended 31st December, 2013, pursuant to various agreements for sale, sold certain apartments in the proposed residential towers and recognised revenue of Rs. 124.13 crores (Dec '2012 Rs. 189.77 crores) (including an amount of Rs. 60.11 crores (Dec '2012 Rs. 131.14 crores) on sale to an associate company) and an amount of Rs. 31.34 crores (Dec '2012 Rs. 57.64 crores) released from the revaluation reserve to the Statement of Profit and Loss in proportion of the revenue recognised.
- Figures for the previous periods have been regrouped / restated wherever necessary.

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

DURGESH MEHTA
JOINT MANAGING DIRECTOR

Mumbai: 13th February, 2014